Spend Consolidation

Case Study

Forsyth was asked by Private Equity-owned manufacturer of mechanical assemblies to help reduce their domestic freight spend and identify process improvements. Forsyth developed an in-depth understanding of the client's freight operations and goals through conversations with key stakeholders and analysis of shipment-level data. At the conclusion of the vetting process, Forsyth recommended moving forward with the best-fit 3PL and helped manage project implementation to an agreed-upon timeline.

"Forsyth Advisors was our key partner in developing our comprehensive supply chain strategy, leading the search and evaluation process, and project managing the tactical levels of the scale up to make us successful . . . and delivered against our cost, quality, and volume expectations in record time." ***-M.M CEO***

Outcome

25% Reduction
Freight & Transportation Costs

$500,000
Headcount Repurposed

120 Days
From Kickoff to Implementation

Our Approach

Baseline Current and Future Needs: Forsyth collaborated with chief of logistics to review 3PL proposals to ensure that identified opportunities aligned with business goals

Identifying Suitable Partners: Four potential 3PL partners with matching criteria were shortlisted within the first 30 days of engagement

Redundancy Identification: Employees where reassigned to eliminate redundant management of freight.

Streamlined Supply Chain: No longer managing Freight, Client was able to focus levering the knowledge base and cost structure of the 3PL.

Challenges Resolved

Limited Data: They also had very limited routing compliance, data analysis and freight reporting capabilities

Homegrown Intuition: The client had previously worked directly with carriers. Their operations were highly decentralized, in part due to recent add-ons

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